

[Hennepin Health](#)
 Minnesota Supplement Report #1
STATEMENT OF REVENUE, EXPENSES AND NET INCOME
 For the year ending December 31, 2019
 Public Information, Minnesota Statutes § 62D.08

NAIC #	NAIC Description	1	5	6	7	8	9	10	11	12	13	14
As found on page 4 of the Annual Statement												
		NAIC Totals	Medicare Advantage	Medicare Cost	Medicare Supplement	Stand Alone Medicare Part D	Minnesota Senior Health Options (MSHO)	SNBC (MA Only)	SNBC (Integrated)	Prepaid Medical Assistance Program (PMAP)	MSC+	MNCare
1	Member Months (for Jan-Dec 2019)	295,353						24,389		253,655		17,309
REVENUES:												
2	Net Premium Income (including \$ non-health premium income)	213,811,030						38,949,794		167,102,260		7,758,976
3	Change in unearned premium reserves and serve for rate credits											
4	Fee-for-service (net of \$ medical expenses)											
5	Risk revenue											
6	Aggregate write-ins for other health care related revenues (Line 699)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
7	Aggregate write-ins for other non-health revenues (Line 799)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
8	TOTAL REVENUES (Lines 2 through 7)	213,811,030	NR	NR	NR	NR	NR	38,949,794	NR	167,102,260	NR	7,758,976
EXPENSES:												
9	Hospital/medical benefits	128,922,012						19,049,921		104,667,252		5,204,839
10	Other professional services	14,446,808						3,967,398		10,229,740		249,670
11	Outside referrals	0										
12	Emergency room and out-of-area	17,383,637						2,309,326		14,734,610		339,701
13	Prescription drugs	31,771,079						5,726,924		23,281,419		2,762,736
14	Aggregate write-ins for other hospital and medical expenses (Line 1499)	4,652,429	NR	NR	NR	NR	NR	2,210,140	NR	3,222,447	NR	(780,158)
15	Incentive Pool and Withhold Adjustments	344,378								344,378		
16	TOTAL EXPENSES (Lines 9 through 15)	197,520,343	NR	NR	NR	NR	NR	33,263,709	NR	156,479,846	NR	7,776,788
LESS												
17	Net reinsurance recoveries	414,968						0		414,968		0
18	Total hospital and medical (Lines 16 minus 17)	197,105,375	NR	NR	NR	NR	NR	33,263,709	NR	156,064,878	NR	7,776,788
19	Non-health claims	0										
20	Claims adjustment expenses	13,186,810						1,713,413		10,841,974		631,423
21	General administrative expenses	15,191,059						2,760,636		11,874,526		555,897
22	Increase in reserves for life, accident and health contracts (including \$ increase in reserves for life only)	4,500,000						-		4,200,000		300,000
23	Total underwriting deductions (Lines 18 through 22)	229,983,244	NR	NR	NR	NR	NR	37,737,758	NR	182,981,378	NR	9,264,108
24	Net underwriting gain or (loss)(Lines 8 minus 23)	(16,172,214)	NR	NR	NR	NR	NR	1,212,036	NR	(15,879,118)	NR	(1,505,132)
25	Net investment income earned	0										
26	Net realized capital gains or (losses)	1,656,740						301,775	NR	1,294,755	NR	60,210
27	Net investment gains or (losses)(Lines 25 plus 26)	1,656,740	NR	NR	NR	NR	NR	301,775	NR	1,294,755	NR	60,210
28	Net gain or (loss) from agents' or premium balances charged off	0										
29	Aggregate write-ins for other income or expenses (Line 2999)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
30	Net income or (loss) before federal income taxes (Lines 24 plus 27 plus 28 plus 29)	(14,515,474)	NR	NR	NR	NR	NR	1,513,811	NR	(14,584,363)	NR	(1,444,922)
31	Federal and foreign income taxes incurred	0										
32	Net income (loss) (Lines 30 minus 31)	(14,515,474)	NR	NR	NR	NR	NR	1,513,811	NR	(14,584,363)	NR	(1,444,922)